

Media Release

July 14, 2010

MDS Financial Services Raises \$880,000 for Nullarbor Holdings (ASX: NLB)

MDS Financial Services is delighted to have acted as lead manager in Nullarbor Holdings' successful capital raising of \$880,000.

The private placement of fully paid ordinary shares attracted strong support among wholesale investors, with the company receiving subscriptions over the capital sought.

“We’re proud to have played a key role in raising funds well beyond the original target of \$750,000, under compressed time frames” said Richard Symon, Head of Corporate and Business Development at MDS Financial Services.

The board of Nullarbor Holdings believes the successful capital raising puts the company in a position to finalise its plastics and rubber recycling plant, which it expects to be operational within the next 8 weeks.

MDS Financial Services Pty Ltd specialises in IPOs and capital raisings for ASX listed and emerging companies.

Please refer to the attached ASX Announcement.

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For more information please contact:

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Nullarbor HOLDINGS LTD.

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Nullarbor ASX Media Release 2010 12 07A

ASX ANNOUNCEMENT

12 July 2010

The Manager,
Companies Section,
Australian Stock Exchange Limited
Level 6, 20 Bridge St.,
Sydney NSW 2000

Dear Sirs,

SHARE PLACEMENT

The Board of Directors of Nullarbor Holdings Limited (**ASX:NLB**) would like to announce to shareholders that the company has made a private placement of fully paid ordinary shares to wholesale investors to raise \$880,000. The company will issue 3,520,000 shares at an issue price of \$0.25 per share to these investors. The company received over subscriptions for the original capital sought of \$750,000. A portion of these additional funds for investment were accepted by the board as \$880,000 was deemed to be sufficient to achieve the desired outcome and meet the company's needs. MDS Financial Services acted as lead broker to the placement.

The board believes that if the capital raising was not undertaken in a short space of time the opportunity to resolve the disputes and put the company on a solid footing would have been lost. Although the discount of the share price to the current market price may appear generous, it was calculated to ensure that this financial situation was dealt with quickly and efficiently. The company is now in a position to finalise the recycling plant and expects that it will be operational within the next 8 weeks.

We trust that shareholders will view this capital raising in a positive light and will see the benefits in the coming months. The board will make available further information to shareholders as it is available.

Yours faithfully

NULLARBOR HOLDINGS LTD



Colin Grady

Director

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